

JONES PROPERTIES

4545 POST OAK PLACE DRIVE . HOUSTON, TEXAS 77027 . 713 627-1380

RECORDATION NO 10 941 B

December 12, 1984

JAN 3 1985 -10 15 AM

INTERSTATE COMMERCE COMMISSION

Interstate Commerce Commission 12th and Constitution Avenue, N.W. Room 2303 Washington, D. C. 20423

Gentlemen:

I am enclosing Termination of Security Agreement & Assignment in connection with a promissory note and security agreement filed with you as indicated thereon on October 22, 1979.

Please file this release document, if you will, and please let me have a recording reference in connection with such filing.

Thank you very much for your assistance with this.

Sincerely yours,

Jack G. Jones

gs

cc: Mr. Michael J. McGowan Vice President Investor Relations Rex Railways, Inc.

Interstate Commerce Commission Washington, D.C. 20423

OFFICE OF THE SECRETARY

Jack 6. Jones
Jones Properties
4545 Post Oak Place Drive
Houston, Texas 77027

Dear Sir:

The enclosed document(s) was recorded pursuant to the provisions of Section 11303 of the Interstate Commerce Act,49 U.S.C. 11303, on 1/8/85 at 10:15am and assigned rerecordation number(s). 10041-8

Sincerely yours,

Secretary

Enclosure(s)

TERMINATION OF SECURITY AGREEMENT & ASSIGNMENT

Document:

Promissory Note & Security Agreement

Place of Filing:

Interstate Commerce Commission

Filing Date:

October 22, 1979

Time:

3:15 p.m.

Recordation No.:

10941

Assignment:

10941A

JANS 1985 -10 15 AM

RECORDATION NO. 10941-128

INTERSTATE COMMERCE COMMISSION

This will certify that ChemLease Worldwide, Inc. no longer claims a security interest under the Security Agreement and Assignment bearing the above file number dated October 16, 1979 between Jack G. Jones (Debtor) and ChemLease Worldwide, Inc. (the Secured Party).

(Corporate Seal)

ChemLease Worldwide, Inc., Secured Party.

Dorothy Grammar Assistant Segretary

properly authorized to execute this

termination

STATE OF NEW YORK

COUNTY OF NASSAU

On this November 28 , 1984, before me personally appeared Dorothy Grammar, to me personally known, who, being by me duly sworn, says that she is an Assistant Secretary of ChemLease Worldwide, Inc., and that the seal affixed to said instrument is the corporate seal of said corporation, and that said instrument was signed and sealed on behalf of said corporation by authority of its Board of Directors and said person acknowledged said instrument was the free act and deed of said corporation.

Public

(Notary Seal)

HELEN J. BURNETTE Notary Public, State of New York
No. 41-5535200

Qualified in Queens County
Certificate filled in Nassau County

Commission Expires March 30, 1986